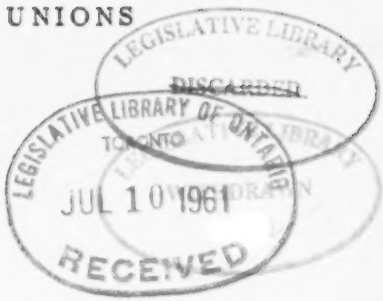
MANITOBA CREDIT UNIONS



ANNUAL REPORT

For The Year Ending
December 31st, 1960.

Compiled by:

Chief Supervisor of Credit Unions,
Co-operative Services Branch,
Department of Agriculture and Conservation,
710 Norquay Bldg., Winnipeg 1, Manitoba.

O F F I C I A L S

AS AT MAY 31st, 1961

Minister:	Hon. George Hutton, Legislative Buildings, Winnipeg 1, Manitoba.
Deputy Minister:	Dr. J. R. Bell, Legislative Buildings, Winnipeg 1, Manitoba.
Director of Co-operative Services: Office and Mailing Address:	R. D. Chase, 710 Norquay Bldg., Winnipeg 1, Manitoba.
Chief Supervisor of Credit Unions: Office and Mailing Address:	P. A. Frossais, 710 Norquay Bldg., Winnipeg 1, Manitoba.
Supervisors of Credit Unions:	J. A. Rolfe F. J. C. Lane R. W. Banks J. Benfield
Office and Mailing Address:	710 Norquay Building, Winnipeg 1, Manitoba.

. . . . . .

Compiled by:

P. A. Frossais,
Chief Supervisor of Credit Unions.

YEAR'S OPERATIONS

Number of Credit Unions: In 1960 there were 15 new charters issued, bringing the total number of credit unions chartered since inception in 1937 to 301.

In 1960, four credit union charters were cancelled and there were four credit unions inactive.

At the end of 1960 the credit unions are classified as follows:

Active:	Associational		57
	Occupational		82
	Community:	Urban	8
		Rural	89
			236
Inactive:	Occupational		4
Cancelled since inception			61
Total Chartered			301

Associational credit unions represent members of co-operative associations, religious groups, labour unions. Occupational credit unions comprise employees of commercial or industrial enterprises, government service, etc. Community credit unions are made up of people living in a certain district within a city or in the country and having a common bond of association.

Balance Sheet: (EXHIBIT "A")

Assets increased by $7,463,968 or 21.4% compared to $7,146,513 or 25.7% in 1959.

The increase in loans outstanding was $6,200,116 or 21.3%; in 1959 it was $6,513,454 or 24.4%.

Share capital increased by $5,868,535 or 22.9% compared to $5,024,967 or 24.4%.

The increase in deposits amounted to $736,503 or 14.7%. In 1959 it was $701,006 or 11.6%.

Total savings (shares plus deposits) increased by $6,605,038 or 21.6%. Last year the savings increased by $5,725,973 or 23%.

Liabilities to non-members went up by $192,958. In 1959 they increased by $956,864.

Investments were up $314,545 compared to $468,046 in 1959.

Buildings and equipment increased substantially, some credit unions moving into their own quarters.

Income and Expenses: (EXHIBIT "B")

Interest from loans shows an increase of $615,955 compared to $499,152 in the previous year.

Returns to the members as interest on shares, interest on deposits, and rebates increased by $245,828. In 1959 the figure was $197,370.

The increase in other expenses was $264,594, while in 1959 it was $244,643.

Statistics: (SCHEDULE "1")

The number of members increased by $9,203 or 11%. The increase in 1959 was about the same, 9,200, but the percentage was 12.4%

Loans granted in 1960 were $4,831,529 more than in 1959, an increase of 18.5%. In 1959 the increase had been $5,830,458 or 28.7% over 1958.

Loans written off after deducting loans recovered amounted to $35,296 compared to $71,881 in 1959.

Average savings (shares plus deposits) per member increased by $34.82. In 1959 it had increased by $31.60. The average equity of members in total assets increased by $38.99. If the liabilities to non-members are deducted the average equity in the remaining assets would be $434.30.

Loan Classification: (SCHEDULE "9")

Based on 231 reports the order of importance in loans granted in 1960 is as follows:

a) As to the number of loans: 1. Purchase and repairs of automobiles and trucks; 2. Furniture and clothing; 3. Consolidation of debts; 4. Purchase and repairs of land and buildings other than mortgages.

b) As to the amount of loans: 1. Purchase and repairs of automobiles and trucks; 2. Purchase and repairs of land and buildings other than mortgages; 3. Real Estate mortgage loans; 4. Consolidation of debts.

LEGISLATION

There were no amendments to the Credit Unions Act in 1960.

CO-OPERATIVE SERVICES BRANCH

During 1960 the 236 active credit unions were audited once, and seven of them twice. Three inactive credit unions and one centrale were also audited. There were 247 audits in all. Two credit unions were not audited.

The staff attended: 51 Annual Meetings
2 General Special Meetings
8 Board Meetings
4 Committee Meetings
11 Joint Meetings
7 Other Meetings

and gave bookkeeping assistance in 26 cases.

Four credit unions were suspended. Six suspensions were lifted, leaving two credit unions still under suspension.

The Branch provides free: Bookkeeping Manuals,
Handbook for Credit Unions,
"A Study of Credit Unions" Booklet,
Verification Notices for Supervisory Committees,
Copies of the By-laws, and
A limited number of copies of the Act.

COMPARATIVE CONSOLIDATED BALANCE SHEET

AS AT DECEMBER 31st

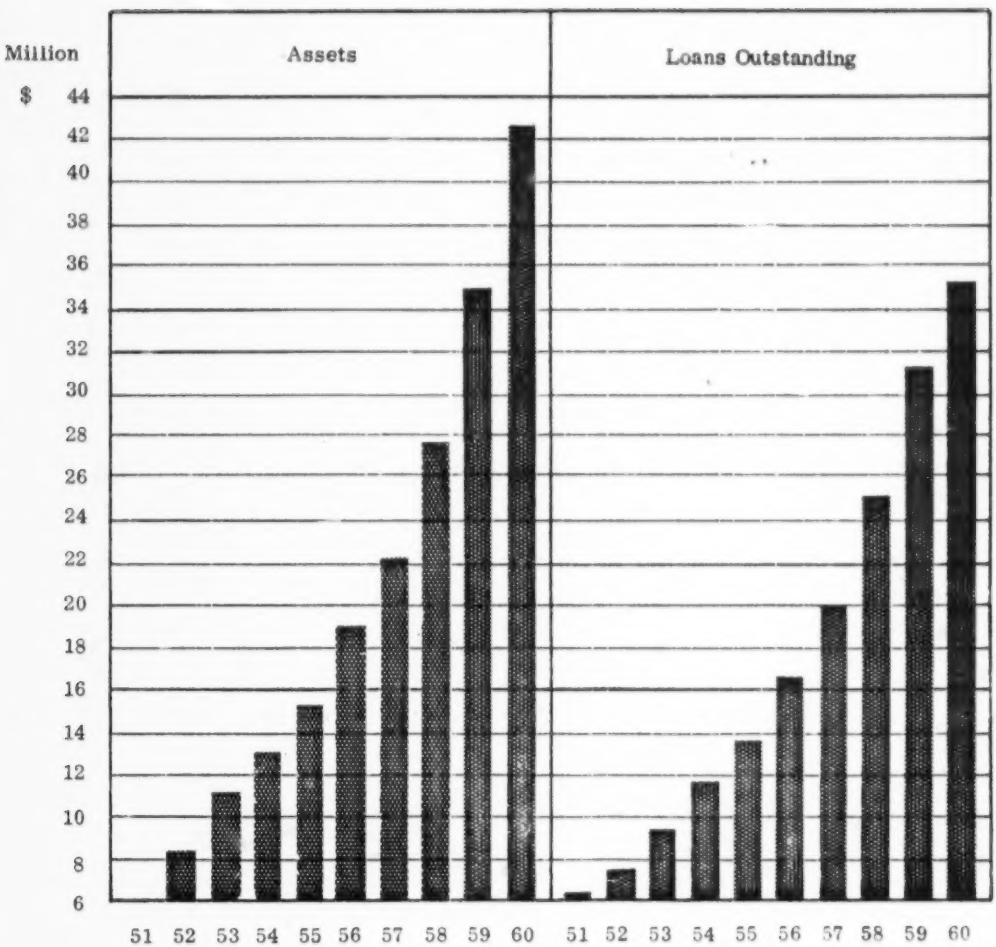
EXHIBIT "A"

ASSETS:	1959 220 Reports	1960 236 Reports	Increase Decrease *
Cash on Hand, Bank, Centrals . . .	$ 2,898,814.99	$ 3,724,582.26	$ 825,767.27
Loans Outstanding: Personal . . .	21,071,905.36	25,231,756.73	4,159,851.37
Estate	727,782.19	891,046.94	163,264.75
Real Estate . .	7,279,706.57	9,156,706.09	1,876,999.52
Investments:	2,341,792.58	2,656,337.30	314,544.72
Land & Buildings less Depreciation	354,950.35	439,821.73	84,871.38
Furniture & Fixtures less Depreciation	109,407.60	139,897.95	30,490.35
Other Assets	130,329.25	138,507.93	8,178.68
TOTAL ASSETS	$34,914,688.89	$42,378,656.93	$ 7,463,968.04
LIABILITIES AND RESERVES:			
Share Capital	$25,614,870.12	$31,483,405.01	$ 5,868,534.89
Deposits	5,023,611.45	5,760,114.65	736,503.20
Other Liabilities	1,959,067.65	2,152,025.21	192,957.56
TOTAL LIABILITIES	$32,597,549.22	$39,395,544.87	$ 6,797,995.65
Reserve Fund	1,069,121.37	1,389,276.67	320,155.30
Other Funds.	125,911.25	152,839.45	26,928.20
Undivided Earnings	1,122,107.05	1,440,995.94	318,888.89
T O T A L	$34,914,688.89	$42,378,656.93	$ 7,463,968.04

COMPARATIVE CONSOLIDATED INCOME & EXPENSE ACCOUNT

FOR THE PERIOD JANUARY 1st TO DECEMBER 31st EXHIBIT "B"

INCOME:	1959 226 Reports	1960 236 Reports	Increase Decrease *
Balance Undivided Earnings Jan. 1st	$ 875,072.46	$ 1,126,210.78	$ 251,138.32
Entrance Fees and Fines	4,507.15	4,750.63	243.48
Interest from Loans	2,368,723.43	2,984,678.80	615,955.37
Other Income	186,073.58	238,471.08	52,397.50
TOTAL	$ 3,434,376.62	$ 4,354.111.29	$ 919,734.67
EXPENSES:			
Interest on Shares	$ 656,683.50	$ 846,189.77	$ 189,506.27
Rebate Interest	150,754.08	196,963.32	46,209.24
Interest on Deposits.	70,828.95	80,941.13	10,112.18
Other Expenses	1,142,286.48	1,406,880.34	264,593.86
TOTAL EXPENSES	$ 2,020,553.01	$ 2,530,974.56	$ 510,421.55
TRANSFERS TO:			
Reserve Fund	$ 276,854.81	$ 355,290.26	$ 78,435.45
Other Funds	14,861.75	26,850.53	11,988.78
UNDIVIDED EARNINGS DECEMBER 31st. .	1,122,107.05	1,440,995.94	318,888.89
T O T A L	$ 3,434,376.62	$ 4,354,111.29	$ 919,734.67


Million
$
44
42
40
38
36
34
32
30
28
26
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16
14
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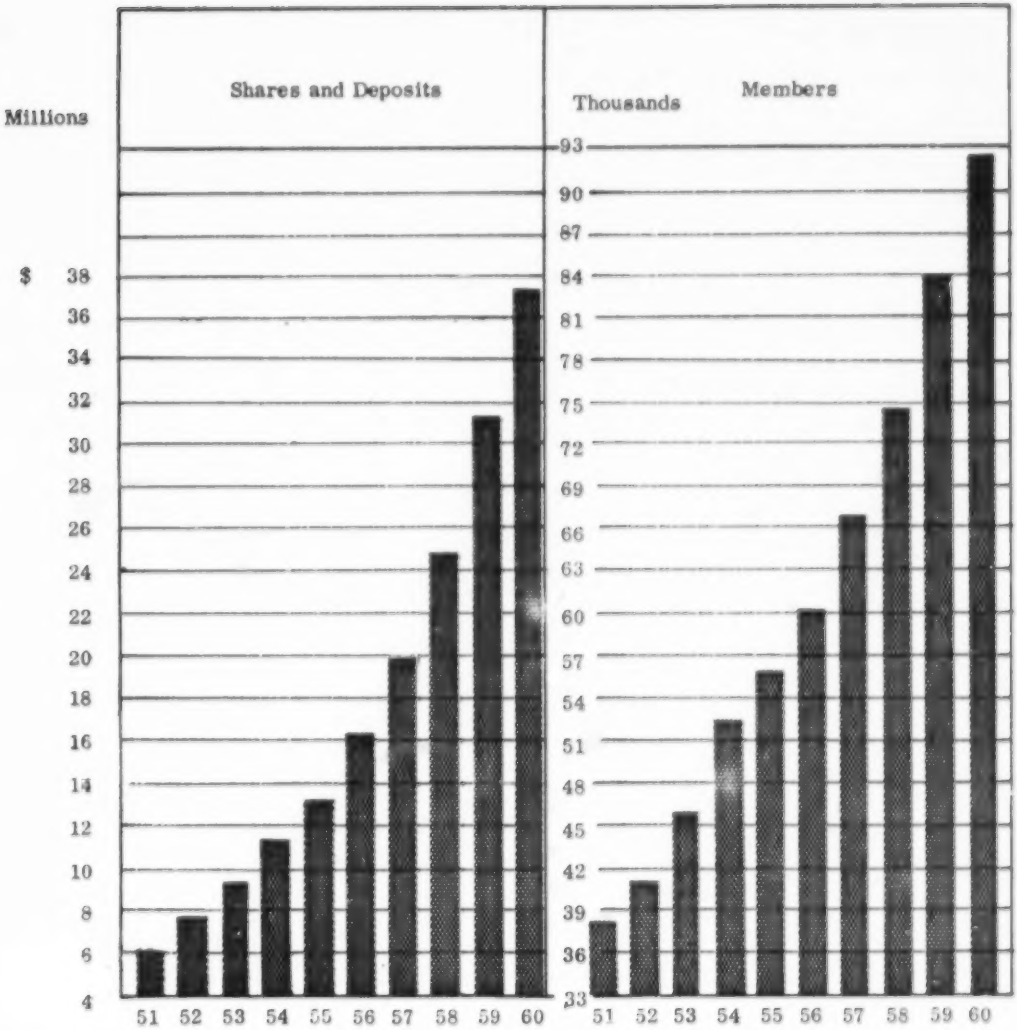
8
6
Assets
Loans Outstanding
51 52 53 54 55 56 57 58 59 60
51 52 53 54 55 56 57 58 59 60


Shares and Deposits
Millions
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6
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51 52 53 54 55 56 57 58 59 60
Members
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36
33
51 52 53 54 55 56 57 58 59 60

STATISTICS

SCHEDULE "1"

	1959 226 Reports	1960 236 Reports
Credit Unions incorporated during year	10	15
Total Credit Unions incorporated	286	301
Credit Unions dissolved during year	8	4
Total Credit Unions dissolved	57	61
Active Credit Unions	226	236
Inactive Credit Unions	3	4
Number of members	83,419	92,622
Loans issued during year	$ 26,179,556.20	$ 30,011,085.07
Loans issued since inception	$137,709,760.25	$167,720,845.32
Loans written off during year (net)	$ 71,861.29	$ 35,296.36
Loans written off since inception	$ 326,928.86	$ 362,225.22
Percentage of loans written off during year	.27%	.12%
Percentage of loans written off since inception.	.24%	.22%
Average number of shares per member	61.4	68
Average member's share holdings.	$ 307.06	$ 339.91
Average member's holdings in shares & deposits	$ 367.28	$ 402.10
Average member's equity in total assets	$ 418.55	$ 457.54
Percentage of shares to assets	73.4%	74.3%
Percentage of loans to assets	83.3%	83.2%
Percentage of real estate loans to assets	20.8%	21.7%
Percentage of estate loans to assets	2.1%	2.1%
Percentage of loans to liabilities	89.2%	89.6%
Percentage of liquid assets	15%	15.1%

First credit union incorporated in 1937. Co-operative Credit Society of Manitoba Limited incorporated in 1950. La Caisse Centrale de St. Boniface Credit Union Society Limited incorporated in 1952. Credit Union League of Manitoba incorporated in 1956. Credit Union Federation of Manitoba Limited incorporated in 1960. Inspection of Credit Unions set up in 1943. Co-operative Services Branch set up in 1949.

CLASSIFICATION OF CREDIT UNIONS

By Total Assets as at December 31

SCHEDULE "2"

	1959	1960
To $10,000	55	48
10,001 to $ 30,000	37	42
30,001 to 50,000	18	22
50,001 to 75,000	24	19
75,001 to 100,000	20	16
100,001 to 300,000	43	51
300,001 to 500,000	12	15
500,001 to 600,000	7	10
600,001 to 800,000	2	3
800,001 to 1,000,000	2	1
1,000,001 to 1,300,000	2	3
1,300,001 to 1,500,000	1	2
1,500,001 to 2,000,000	2	2
Over 2,000,000	1	2
	226	236
Credit Unions with assets less than $10,000	55	48
Percent	24%	20%
Credit Unions with assets less than $50,000	110	112
Percent	49%	47%
Credit Unions with assets less than $100,000	154	147
Percent	68%	62%
Credit Unions with assets less than $300,000	197	198
Percent	87%	84%
Credit Unions with assets more than $300,000	29	38
Percent	13%	16%

CLASSIFICATION OF CREDIT UNIONS

By Members as at December 31

SCHEDULE "3"

	1959	1960
To 50 members	17	21
51 to 100 members	48	41
101 to 200 members	54	60
201 to 300 members	35	33
301 to 400 members	14	18
401 to 500 members	13	9
501 to 600 members	8	10
601 to 800 members	11	15
801 to 1,000 members	7	7
1,001 to 1,200 members	6	8
1,201 to 1,600 members	5	4
1,601 to 2,000 members	1	3
2,001 to 2,500 members	2	3
Over 2,500 members	5	4
	226	236
Credit Unions having less than 100 members	65	62
Percent	29%	26%
Credit Unions having less than 200 members	119	122
Percent	53%	52%
Credit Unions having less than 300 members	154	155
Percent	68%	66%
Credit Unions having less than 500 members	181	182
Percent	80%	77%
Credit Unions having more than 500 members	45	54
Percent	20%	23%
Credit Unions having more than 1,000 members	19	22
Percent	8%	9%

MEMBERSHIP GROWTH IN LAST 10 YEARS — SCHEDULE "4"

Year	Total Membership	Increase
1951	37,706	2,287
1952	41,277	3,571
1953	46,467	5,190
1954	52,250	7,783
1955	56,194	3,944
1956	60,515	4,321
1957	67,190	6,675
1958	74,219	7,029
1959	83,419	9,200
1960	92,622	9,203

OUTSTANDING LOANS FOR LAST 10 YEARS — SCHEDULE "5"

Year	Loans Outstanding	Percent of Total Assets	Increase
1951	$ 4,670,960.01	70	$ 486,899.48
1952	6,053,988.70	72	1,383,028.69
1953	8,688,852.26	79	2,634,863.56
1954	10,574,441.81	80	1,885,589.55
1955	12,270,664.08	80	1,696,222.27
1956	15,088,112.95	81	2,817,448.87
1957	18,310,747.98	82	3,222,635.03
1958	22,565,940.18	81	4,255,192.20
1959	27,079,394.12	83	4,513,453.94
1960	35,279,509.76	83	8,200,115.64

ASSETS FOR LAST 10 YEARS

SCHEDULE "6"

Year	Amount	Increase
1951	$ 6,635,283.65	$ 1,014,401.93
1952	8,402,710.51	1,767,426.86
1953	11,038,963.64	2,636,253.13
1954	13,193,153.11	2,154,189.47
1955	15,317,229.23	2,124,076.12
1956	18,741,087.32	3,423,858.09
1957	22,439,496.58	3,698,409.26
1958	27,768,176.38	5,328,679.80
1959	34,914,688.89	7,146,512.51
1960	42,378,656.93	7,463,968.04

SHARES PLUS DEPOSITS FOR LAST 10 YEARS

SCHEDULE "7"

Year	Amount	Increase
1951	$ 6,140,625.98	943,842.69
1952	7,697,963.88	1,557,337.90
1953	9,485,605.91	1,787,642.03
1954	11,584,014.94	2,098,409.03
1955	13,474,189.95	1,890,175.01
1956	16,487,222.75	3,013,032.80
1957	19,898,345.53	3,411,122.78
1958	24,912,508.48	5,014,162.95
1959	30,638,481.57	5,725,973.09
1960	37,243,519.66	6,605,038.09

INTEREST RATES

SCHEDULE "8"

Interest Paid in 1960:

Interest on Shares:	Rate %	No. of C. U.
	1	1
	1 1/2	1
	2 1/2	3
	3	42
	3 1/4	1
	3 1/2	29
	3 3/4	1
	3 4/5	1
	4	84
	4 1/4	5
	4 1/2	31
	4 4/5	1
	5	15

Interest on Deposits:	Rate %	No. of C. U.
	1/2	1
	1	20
	1 1/2	9
	2	44
	2 1/2	20
	2 3/4	7
	3	28
	3 1/4	2
	3 1/2	2

Rebate Interest:	Rate %	No. of C. U.
	To 5	17
	6 to 10	38
	11 to 15	20
	16 to 20	24
	23	1
	25	4
	27	1
	30	1
	33 1/3	1
	4 and 5	1
	5 and 10	1

Interest Charged in 1960:

On Personal Loans:	Rate %	No. of C. U.
	5 1/2	1
	6	1
	6 1/2	1
	7	6
	8	25
	8 1/2	2
	8 4/5	1
	9	15
	10	10
	12	159
	5 & 6	1
	4 1/4 & 9	1
	5 1/2 & 7	1
	6 & 8	2
	6 & 12	1
	7 & 8	1
	7 & 9	1
	7 & 12	1
	7, 8 & 12	1
	8 & 12	3
On Real Estate Mortgage Loans:		
	5	1
	6	23
	6 1/2	4
	7	27
	7 1/2	4
	8	21
	8 1/2	1
	8 4/5	1
	9	6
	12	8
	5 & 6	1
	6 & 6 1/2	1
	6 & 7	1
	6 & 9	1
	7 & 7 1/2	1
	2 & 12	1
	10 & 12	1
On Estate Loans:		
	1	1
	1 1/2	2
	1 3/5	3
	2	1
	5 1/2	1
	6	35
	6 1/2	1
	6 3/5	1
	7	17
	7 1/2	1
	8	3
	9	4
	12	2

Most common rates paid in 1960:

On Shares: 3, 3 1/2, 4, 4 1/2

On Deposits: 2 and 3

As Rebates: 6 to 10
11 to 15
16 to 20

Most common rates charged in 1960:

Personal Loans: 8, 9 and 12

Real Estate
Mortgage Loans: 6, 7 and 8

Estate Loans: 6 and 7

Other loans to churches, co-operatives, etc. varied between 5 1/2 and 8%.

CLASSIFICATION OF LOANS FOR THE YEAR 1960

SCHEDULE "9"

From 231 Credit Unions.

PURPOSE:	No. of Loans made	Amount Loaned
1. Farm Machinery and Repairs	1,350	$ 999,209.45
2. Purchase of Livestock	709	417,605.10
3. Seed Grain and Seeding Supplies.	377	152,334.42
4. Harvest and Threshing	167	59,294.00
5. Other Farm Expenses including Wages.	1,803	888,600.79
6. Real Estate Mortgage Loans	1,253	4,513,920.24
7. Land and Buildings (Purchase and Repairs other than Mortgage Loans)	5,791	5,068,086.17
8. Estate Loans	415	396,669.40
9. Automobiles and Trucks - Purchase and Repairs	8,040	6,839,034.75
10. Furniture and Clothing	6,650	1,780,640.32
11. Insurance - Life, Fire, etc.	858	163,350.52
12. Taxes	1,058	262,122.49
13. Investments - Bonds, Debentures, etc.	267	180,053.32
14. Hospital, Medical, Dental	1,366	250,228.41
15. Educational	655	185,413.39
16. Vacation	3,215	678,901.17
17. Loans to Co-operatives	87	155,623.32
18. Business Operations (Merchandise, etc. but not debts and buildings)	1,052	1,335,367.56
19. Consolidation of Debts	6,445	3,876,669.77
20. Miscellaneous.	6,718	649,555.26
TOTALS	48,276	$29,852,679.85

DECEMBER 31st, 1961.

(NOTE: Under Income and Expenses transfers, loans cancelled and recovered, share dividends, rebate interest not included.)

Credit Union	Loans Personal	Loans Mortgage	Assets	Shares	Deposits	Reserve Fund	Income	Expenses	Members	Loans Since Inception
1. St. Malo	67,431	61,045	213,810	98,609	99,133	3,206	11,638	8,059	649	1,637,696
2. Norwood	450,469	18,735	508,951	448,163	110	23,028	53,985	18,328	1,069	2,282,660
3. Commercial Teleg.	425,433	149,535	599,853	500,851	16,601	23,492	52,105	31,227	988	2,567,183
4. Pool	145,980	115,439	307,120	261,857	19,443	14,943	19,267	6,086	539	1,618,835
5. Lorette	84,372	116,284	234,069	150,826	34,464	5,968	14,665	7,917	355	668,409
6. St. Pierre	58,004	124,731	239,261	201,477	16,055	13,352	1,214	6,129	515	1,050,018
7. St. Alphonsus	106,160	90,080	255,411	209,023	19,674	17,527	19,049	7,876	589	1,228,314
8. St. Boniface	375,067	-	566,839	355,305	110,502	13,049	44,740	21,221	1,625	2,056,219
9. Lowe Farm	169,165	-	261,134	121,210	126,651	7,573	15,560	10,736	449	1,520,143
10. La Broquerie	115,618	22,851	159,158	87,459	28,921	5,196	9,701	6,168	488	1,233,085
11. St. Joseph	71,818	16,079	96,912	58,601	13,957	2,132	5,011	2,922	184	285,525
12. St. Leon	11,342	-	14,049	7,172	5,866	673	964	454	144	115,661
13. Belg. S. Heart's	124,599	400,844	596,700	80,684	500,754	7,043	34,842	26,368	1,011	1,396,211
14. Crestview	2,260	-	6,143	5,055	-	715	656	228	64	61,821
16. Altona	787,597	187,361	1,140,580	623,423	435,373	25,573	76,552	43,031	2,263	5,046,937
18. Ste. Anne des Chenes	75,463	132,287	268,239	116,846	109,066	5,171	12,779	10,744	554	921,320
19. Ste. Elisabeth	16,646	-	19,440	15,036	1,874	642	1,123	700	62	120,121
20. Burns Wpg. Emple.	279,704	210,355	556,433	493,705	246	33,128	38,740	7,611	682	2,957,746
21. Flin Flon	332,942	504,255	1,000,951	841,821	7,545	31,584	85,319	31,019	1,251	2,966,920
22. Carpathia	230,150	1,154,027	1,678,372	1,198,285	369,865	54,083	252,631	39,579	2,024	4,994,548
24. Rosenort	119,365	-	165,026	90,409	66,189	4,472	11,203	6,125	676	884,353
26. Abbe	102,090	85,885	220,340	191,143	12,528	8,920	14,915	5,920	403	836,413
27. Starbuck	194,769	820	358,654	176,676	128,224	27,231	25,040	10,817	591	1,653,215
28. Virden	428,559	161,943	617,447	538,300	-	17,402	44,431	17,499	1,051	2,051,417
29. Dauphin Plains	506,847	413,799	1,060,294	816,464	113,314	17,994	86,247	46,847	1,717	3,497,342
30. Winkler	1,108,285	907,790	2,492,044	1,769,662	569,287	59,049	173,045	74,049	3,167	9,168,565
31. Spruce Creek	91,346	52,469	168,043	118,399	742	8,046	16,815	7,269	263	616,876
32. Lourdes	51,698	206,451	592,994	147,845	417,477	10,284	25,877	16,690	641	896,691
33. St. Jean-Baptiste	103,597	218,136	388,024	314,204	35,831	12,973	21,125	10,327	606	1,311,923
34. St. Adolphe	13,512	59,703	104,367	48,244	52,069	2,490	5,462	3,611	275	319,541
36. Steinbach	1,887,224	392,484	2,869,121	2,110,360	538,298	95,517	163,495	64,547	3,637	15,155,541
37. Wassewa	30,517	9,181	46,830	34,266	-	1,626	3,482	2,383	230	241,064
38. Maywood	24,432	32,928	86,263	46,850	35,720	1,746	4,650	2,590	271	474,408

Credit Union	Loans Personal	Loans Mortgage	Assets	Shares	Deposits	Reserve Fund	Income	Expenses	Members	Loans Since Inception
39. Solsgirth	130,753	-	151,796	68,072	28,683	7,663	12,183	5,473	208	673,202
40. Selkirk	35,137	28,661	71,337	51,405	-	2,090	6,702	3,637	246	380,895
41. Laurier	108,523	-	112,531	86,638	19,105	4,050	6,141	2,865	316	626,791
43. Roblin	256,683	71,667	402,146	302,017	12,894	12,712	27,182	15,292	693	1,370,146
44. Winnipeg Terminal	1,360,359	-	1,456,354	1,196,764	6,477	65,214	150,985	75,449	3,251	5,637,410
45. St. Francois-Xavier	19,849	-	23,448	20,209	1,125	1,172	1,622	888	171	135,081
46. Plum Coulee	146,366	-	206,650	93,155	100,587	3,485	13,048	8,598	683	943,309
47. Cartwright	12,059	750	16,786	14,272	-	1,978	837	197	95	154,718
49. Deleau	33.151	12,727	62,788	54,783	3,280	2,533	4,629	1,950	195	366,418
50. Grunthal	65,647	-	73,337	47,399	17,136	1,870	5,684	3,265	315	419,479
52. Elie	45.573	56,485	164,232	109,354	47,814	3,007	9,937	5,432	361	462,831
53. Woodworth	31,543	7,486	46,670	43,705	-	1,545	2,831	1,158	134	171,588
56. Mariapolis	51,467	53,007	155,062	87,218	51,941	2,967	7,525	4,742	285	361,874
57. St. Labre	4,426	-	6,301	2,336	2,792	983	423	335	47	87,076
58. Ste. Rose	46,864	40,401	101,505	71,003	19,657	2,505	6,203	3,454	344	376,980
59. Holy Cross	632,624	24,831	704,292	520,204	27,304	26,085	62,089	28,351	1,120	2,151,710
60. Grandview	111,194	8,861	126,529	83,359	2,752	2,128	8,859	5,132	337	510,744
61. St. Norbert	23,996	35,469	65,008	57,515	1,813	1,519	4,698	1,802	230	241,590
62. Ste. Agathe	49.952	44.721	140,618	84,713	46,839	3,321	8,494	4,507	323	441,314
63. Assiniboine	1,226,611	443,302	1,928,666	1,739,431	22,829	78,317	174,805	75,287	3,952	11,162,207
65. Civic Employees	207,810	166,551	462,506	420,177	5,777	17,411	34,962	14,497	1,176	1,872,937
68. Grayeville	27,229	-	35,691	28,136	3,416	1,147	1,968	741	124	104,084
69. Richer	43,810	-	46,804	24,018	15,815	1,253	3,264	1,840	178	266,670
71. Brandon United	242,068	55,964	312,634	281,097	662	9,908	22,647	10,731	515	1,262,808
72. Adanac	368,547	3,552	404,910	366,326	657	16,377	42,627	19,788	1,123	1,662,077
73. Dunrea	15,239	23,911	49,635	23,318	19,044	3,250	2,935	1,357	144	384,460
74. North Winnipeg	40,668	212,922	303,549	135,759	146,156	2,170	15,639	10,676	402	552,840
76. Gretna	268,583	115,178	563,843	307,426	230,651	11,786	36,730	20,773	916	2,193,687
77. Treherne	30.097	3,240	45,901	43,379	-	1,038	2,772	1,104	136	110,864
78. Halbstadt	117,216	32,987	191,414	93,605	79,186	4,097	13,189	8,918	443	893,168
80. South Junction	11,559	3,669	21,417	14,526	3,138	1,281	1,771	958	118	121,245
82. Poplar Heights	24,373	-	25,129	12,152	3,721	1,112	2,461	1,183	118	120,428
83. Portage	222,588	-	232,197	160,185	16,398	3,901	20,720	12,397	663	622,583
91. St. George	22,384	18,806	55,917	38,896	10,533	3,078	3,614	1,940	216	241,047
92. Strathclair	116,959	43,179	191,755	134,057	48,159	5,353	12,960	8,135	446	1,198,259
94. Crosstown	853,145	265,961	1,414,485	1,120,427	192,493	50,110	102,699	43,529	2,317	6,134,741
95. Airline	675,904	476	828,744	721,803	21,657	39,646	79,659	24,262	1,815	3,042,617
96. Minto	7,728	1,712	9,819	8,979	173	329	844	430	47	39,900
97. Ste. Amelie	34,518	1,000	45,400	35,544	7,132	1,380	2,722	1,370	208	145,293
98. Sifton	179,129	304,568	599,370	532,148	31,161	16,529	38,817	18,149	751	1,802,386

Credit Union	Loans Personal	Loans Mortgage	Assets	Shares	Deposits	Reserve Fund	Income	Expenses	Members	Loans Since Inception
101. St. Eugene	38,206	4,801	44,557	27,094	539	1,627	4,309	2,035	132	153,414
102. Ile de Chenes	61,309	54,062	155,910	114,436	33,072	5,318	8,726	5,177	256	523,626
104. Poplarfield	9,863	43,614	82,926	73,749	2,694	4,085	3,974	1,994	257	312,014
105. Letellier	65,632	7,763	117,170	79,537	33,815	1,918	6,159	4,014	216	379,793
106. M.C.W. Emple.	62,943	-	68,970	56,003	4,108	3,557	5,112	2,367	164	462,041
107. Meadows	4,775	-	6,361	4,948	708	516	298	181	34	25,219
108. Otterburne	29,916	26,990	76,873	42,929	29,358	2,451	4,766	2,689	169	326,916
110. Fisher Branch	734	2,620	6,422	3,885	484	1,911	272	154	147	66,072
112. Swift Canadian Empls.	156,370	48,083	340,277	264,436	40,589	21,233	28,730	11,892	646	2,447,689
113. Oakbank	83,860	-	102,547	77,617	14,111	6,334	8,055	2,644	269	423,721
114. Gateway	94,546	-	107,892	84,810	4,306	5,846	8,972	3,476	282	739,928
115. Elm Creek	62,786	22,468	108,942	93,998	3,524	7,186	8,399	3,127	318	628,614
116. St. Lazare	27,400	10,563	45,601	31,384	7,265	1,127	2,280	1,530	167	251,462
117. Birtle	20,014	-	23,161	14,731	1,190	2,686	1,615	1,220	115	281,292
118. Foxwarren	17,613	12,315	54,820	42,634	8,225	2,306	3,702	1,748	142	210,300
119. Charleswood	19,174	5,840	31,361	29,207	128	1,036	2,933	1,816	250	242,598
120. Morden Community	71,631	6,195	95,866	75,142	7,061	2,176	9,788	5,994	431	463,267
122. Minnedosa	86,841	18,332	125,155	108,970	687	6,622	11,398	6,486	684	702,877
123. Ethelbert	63,814	76,017	185,842	173,781	3,877	3,564	10,222	4,580	383	348,462
125. Winnipeg Postal District	212,868	19,240	270,058	237,685	1,019	12,115	24,301	10,830	849	1,270,781
126. Winnipeg Housewives	3,450	-	4,565	2,923	1,048	366	465	210	53	32,204
127. M.P.C. Empls.	449,203	59,052	552,665	473,543	11,877	29,785	54,225	15,538	1,022	2,014,698
130. C.B. of R.E.	272,329	-	303,331	263,406	3,450	10,168	30,667	18,572	1,464	1,465,832
131. Niverville	155,205	61,793	250,885	155,650	28,283	6,680	16,700	10,496	410	1,115,512
132. Gimli	39,251	21,259	68,044	61,712	421	2,214	6,075	2,348	177	192,433
133. Arnes	29,973	400	36,461	30,761	632	1,848	3,328	1,213	108	126,060
135. Aircrafters	220,587	-	253,131	184,387	6,235	10,626	27,558	12,307	996	1,356,120
136. C.C.I.L.	24,416	-	33,952	28,653	2,105	1,779	2,770	1,073	112	230,466
137. Iron Workers	18,070	-	23,711	21,334	438	936	2,035	930	119	165,769
139. Buffalo	226,357	22,827	257,521	177,974	-	5,501	21,652	12,140	718	670,414
140. Bd. of Grain Commissioners	71,107	1,286	100,201	86,265	2,394	6,281	9,224	2,745	296	587,129
141. Canada Packers	643,714	-	694,375	607,315	-	34,723	67,093	21,406	1,060	2,804,127
142. Winnipeg City Police	234,925	-	266,137	199,776	-	13,585	26,796	10,980	555	981,462
143. Austin	117,670	-	147,397	129,915	6,354	4,414	14,729	6,695	570	479,727
144. Decibel	111,769	-	123,138	83,432	10,459	1,642	13,446	8,496	527	543,045
145. Railwaymen's	102,508	-	112,260	99,720	-	5,734	12,355	4,744	323	488,232
146. Ft. Rouge Coachyards	25,587	-	31,281	21,635	1,194	1,220	2,664	1,275	119	195,935
147. Dnipro	13,508	72,120	94,463	40,412	49,196	2,593	5,318	2,738	204	222,322
148. St. Emile	4,815	-	5,789	5,415	17	166	404	293	95	23,934

Credit Union	Loans Personal	Loans Mortgage	Assets	Shares	Deposits	Reserve Fund	Income	Expenses	Members	Loans Since Inception
149. Vera	327,414	42,280	407,176	244,972	101,147	13,462	25,546	11,386	618	1,083,203
150. Manitoba Bridge &Engrg.	48,410	-	72,386	58,370	4,189	4,653	5,073	1,802	188	372,351
151. Steel Workers	40,166	13,602	78,551	68,027	4,045	3,312	5,736	2,249	238	338,211
152. Sanford	62,054	-	70,940	61,467	3,511	3,034	5,378	2,210	237	352,239
153. United	298,225	-	309,470	256,469	797	7,796	33,744	19,580	957	1,286,064
154. Winnipeg Brewery Workers	72,260	-	100,555	93,144	-	3,892	7,980	3,063	320	330,338
156. Manitoba Teachers'	241,017	-	254,980	179,049	-	11,028	28,522	14,087	872	940,330
157. Sprague	39,872	15,540	70,403	53,821	10,047	3,059	5,487	1,676	162	264,440
158. Foundry	117,626	-	122,272	99,170	414	4,672	11,654	4,102	286	418,263
159. Transcona	521,736	2,274	575,288	463,550	809	17,737	55,447	24,680	1,451	2,455,067
160. Dnister	10,090	-	11,442	10,218	505	359	550	134	70	31,925
161. La Riviere	21.744	-	26,930	21.165	10	571	2,204	1,020	109	82,646
162. West End	74,399	-	77,942	59,316	-	1,810	7,728	3,761	284	268,873
163. Safeway Empls.	329,464	-	378,580	289,613	-	13,380	36,259	13,361	661	1,294,393
164. St. Michael's	4,151	7,533	33,925	28,839	2,204	1,657	1,959	730	122	112,060
165. Ft. Rouge Railway	72,492	-	86,267	79,812	115	1,942	8,431	3,539	345	474,763
166. United Grain Growers	36,303	27,087	90,030	81,733	-	4,544	6,390	1,867	120	336,827
167. Public Press	28,589	2,676	36,026	32,728	-	1,465	3,371	1,098	106	223,715
168. Holy Ghost	42,720	40,888	105,911	95,917	3,640	2,806	5,604	1,612	303	235,065
169. Brandon Terminal	157,432	-	164,987	113,620	-	5,077	16,653	6,642	358	432,917
170. Louise	23,849	-	26,235	18,139	-	625	1,775	1,300	137	757,857
171. Arborg	34,248	-	54,852	44,277	6,607	1,781	3,910	1,374	224	177,371
172. McCreary	6,210	-	7,559	6,734	434	158	544	255	48	36,646
173. Erickson	41,979	-	46,416	34,404	-	470	2,703	1,176	125	82,860
175. Westeel	44,710	-	60,950	55,245	1,156	1,934	5,435	2,559	173	185,178
176. B. & B. Empls.	7,825	-	8,866	5,117	441	390	831	518	54	84,124
179. Canada Bread	11,898	-	12,508	10,032	-	219	940	678	81	63,620
182. Ogilvie's	12,511	-	16,217	12,438	2,563	676	1,196	548	63	82,549
185. Netherlands	50,776	-	64,831	50,300	224	2,047	6,378	3,136	306	228,861
189. Parbed	7,391	-	8,033	6,223	-	255	795	563	67	60,077
190. Polish Combatants	53,855	31,011	90,266	78,679	1,746	2,119	6,461	3,151	244	237,630
192. La Salle	44,910	17,882	85,106	54,303	11,427	1,407	4,988	3,250	180	185,891
193. Alpha Manufacturing	15,636	-	17,632	13,223	-	804	2,156	1,153	97	107,555
195. Steppe	10,434	-	12,807	9,915	2,036	316	1,137	449	102	41,449
196. Swan Valley	143,435	50,697	199,376	154,389	443	2,817	17,376	8,095	531	518,951
198. C.A.E. Empls.	146,946	-	158,335	135,183	24	5,090	17,723	5,740	393	755,439
200. Rossburn	46,754	-	51,381	34,603	-	1,958	5,093	1,997	184	207,017
202. Bruxelles	11,922	-	14,356	9,600	4,553	116	300	192	83	26,800
203. St. Ignatius	69,771	15,759	87,285	60,331	343	1,324	7,207	4,463	249	237,706
204. Oakburn	50,732	4,011	81,794	77,970	-	1,689	4,552	2,115	179	172,769

Credit Union	Loans Personal	Loans Mortgage	Assets	Shares	Deposits	Reserve Fund	Income	Expenses	Members	Loans Since Inception
205. Turtle Mountain	11,707	-	14,081	11,162	22	353	1,111	658	83	56,325
206. Civilian Empls.	2,544	-	3,283	2,636	-	174	439	331	48	36,197
207. Stovel-Advocate Empls.	30,478	-	33,272	30,667	-	897	7,853	1,328	112	161,182
208. Souris	49,109	-	52,440	38,576	3,075	517	3,383	2,478	190	117,261
209. Kane Equipment Empls.	11,921	-	13,089	11,497	-	751	1,428	443	50	71,190
210. Frances	8,642	-	10,101	7,627	26	337	891	466	77	38,902
211. Pine Falls	94,885	581	107,526	84,200	1,760	2,765	9,647	4,308	282	319,945
212. I.B. Empls.	2,242	-	4,447	4,121	-	193	313	156	72	29,958
213. Stonewall	100,398	-	110,079	73,451	324	2,927	8,784	3,797	289	275,507
214. St. Claude	63,161	222,301	371,058	285,107	70,394	5,080	16,767	7,077	485	507,667
215. B.M.H. Empls.	44,989	-	47,009	36,976	-	1,544	4,938	2,040	233	200,444
216. F. and L.	13,963	-	14,235	10,056	-	275	1,453	956	118	38,274
217. Fleming Pedlar Coldstream	5,040	-	6,283	4,738	-	305	704	547	60	44,403
218. C.B.C. Empls.	71,358	-	82,780	65,734	441	2,321	8,170	3,253	335	305,148
219. Beautiful Plains	46,126	14,199	63,496	44,817	51	633	5,068	2,801	217	124,940
220. St. Augustine Brandon	12,031	5,799	18,417	13,799	-	405	1,687	679	83	35,115
222. Strotco Empls.	4,762	-	5,072	4,164	-	145	483	261	40	30,072
224. Systems Equipment Empls.	3,501	-	4,385	4,020	-	152	512	249	40	23,518
225. Moore Business Forms	13,056	-	13,785	10,953	-	426	1,313	674	95	70,755
226. Weston Bakeries Empls.	52,923	-	57,050	41,784	-	2,344	5,678	2,731	186	199,449
229. Dauphin Terminal	3,780	-	3,912	3,315	-	179	510	247	60	17,179
230. B.G.H. Empls.	9,355	-	13,198	12,107	-	351	1,124	449	87	41,996
231. Projectionist	17,357	-	25,741	23,630	-	797	2,336	1,076	75	72,649
232. Winnipegosis	10,201	-	11,997	10,908	678	180	510	257	106	23,381
234. Eagles	46,779	2,479	52,134	49,246	-	908	3,949	1,618	184	98,417
235. Select	60,882	-	76,337	70,662	-	1,929	6,353	2,108	154	189,911
236. Food Processors	10,750	-	12,257	7,831	-	209	1,069	443	59	27,593
237. Imperial Refinery	15,324	-	17,327	15,584	332	698	1,609	766	156	74,703
239. Immaculate Conception	8,421	-	9,244	7,875	240	193	511	299	93	23,880
240. M.C.I. Empls.	6,599	-	8,868	8,447	-	221	711	468	69	35,078
242. Riverton	3,283	-	3,718	2,870	-	60	352	164	34	7,320
244. Glenella & District	2,205	-	4,870	4,649	-	69	256	69	61	14,155
246. Dauphin Parochial	4,603	-	6,118	5,349	-	215	534	139	51	18,272
247. Manitoba Sugar Empls.	25,041	-	27,500	24,862	-	830	3,021	777	79	83,141
248. Mid-Land	4,085	-	5,078	3,667	10	81	444	269	36	14,098
249. Pine River	157,970	42,257	243,406	200,317	700	4,204	21,088	10,925	610	558,036
250. Building Products	16,596	-	18,436	15,256	-	407	1,270	425	95	70,552
251. Campus	15,583	-	17,086	11,773	-	302	1,503	678	126	36,515
252. South Area	8,664	-	11,610	10,191	-	257	1,175	696	144	48,443

Credit Union	Loans Personal	Loans Mortgage	Assets	Shares	Deposits	Reserve Fund	Income	Expenses	Members	Loans Since Inception
253. North Star Refinery	19,185	-	21,665	18,927	-	642	2,364	1,302	125	87,788
256. Christ the King Parish	39,124	-	40,226	30,115	1,936	604	3,305	1,771	171	82,105
257. Carberry	10,947	-	13,165	12,097	-	205	988	609	115	31,193
258. Canada Wire & Telec.	1,901	-	2,418	1,698	-	35	154	143	73	5,904
259. Brandon Sun Emple.	4,075	-	4,460	4,155	-	92	420	192	48	13,176
260. Plumas	6,924	-	12,454	12,312	-	61	290	207	85	14,609
261. S.A.E. Emple.	6,350	-	6,302	5,979	-	128	494	275	177	16,287
262. Sacre Coeur Limitee	16,110	-	20,629	19,580	195	255	1,322	617	191	41,408
263. Paper Products Emple.	13,720	-	16,271	11,630	-	200	1,396	855	96	27,438
264. Inglis & District	15,439	-	18,388	16,712	1,175	128	1,421	813	105	21,529
265. W.W.W. Emple.	3,017	-	3,940	3,013	-	73	319	191	67	10,805
266. Progress	57,794	43,510	121,150	75,026	42,345	932	6,048	2,685	232	129,350
267. Ste. Genevieve	7,634	-	8,677	6,973	1,403	109	520	391	136	22,700
268. Hamiota Community	124,323	-	128,159	104,707	-	748	6,736	4,000	312	230,984
269. Glenboro Community	3,638	2,000	6,290	5,956	-	102	554	274	53	15,488
270. Our Lady of Victory	4,652	-	5,532	5,294	-	64	369	225	53	9,090
271. Flour Workers	2,490	-	3,662	1,638	1,907	43	226	130	50	7,413
272. Precieux-Sang	33,042	1,950	41,911	27,053	5,005	321	1,942	1,048	186	59,871
273. Co-operators Savings &	378,444	25,209	427,007	367,154	3,809	4,930	30,162	17,910	1,411	679,756
274. I.H. Emple.	21,403	-	23,689	16,193	-	299	2,244	1,422	146	83,556
275. Astra	240,128	-	262,084	186,301	-	3,351	24,425	14,269	813	609,139
276. Holy Family Parish	5,173	-	6,046	4,474	-	61	448	311	70	8,694
277. Rolling Hill Emple.	27,522	-	28,157	21,671	-	236	1,520	977	228	45,323
278. Wpg. Municipal Hospitals	2,981	-	3,278	2,712	-	35	124	87	63	6,035
279. Cornish	5,022	-	5,183	4,011	-	75	476	281	85	15,710
280. Southport	38,648	-	43,311	28,934	-	357	2,842	1,609	250	77,439
281. Christie Brown	3,761	-	4,169	3,254	-	53	337	192	60	12,642
282. Gladstone	3,660	-	3,984	3,746	-	45	210	53	50	6,900
283. Norwood-St.Bon. Can. Legion	21,999	-	23,570	20,124	3	223	1,658	780	145	38,729
284. Aspen	46,964	-	47,232	31,032	-	251	2,203	1,276	165	87,883
285. Holy Eucharist Parish	13,333	-	16,556	14,955	1,070	130	723	221	118	16,325
286. Retail Clerks Local 832	3,461	-	3,569	3,241	-	26	56	40	99	3,935
287. Holy Spirit Parish	14,808	-	28,722	26,369	1,779	137	765	217	226	18,552
288. Wpg. Gen. Hospital Emple.	4,494	-	4,910	3,786	-	42	211	140	98	8,123
289. Brandon Civil Servants	5,029	-	5,944	5,809	-	40	169	82	102	6,730
290. Warren	725	-	859	542	30	11	18	15	42	1,100
292. Rendick Emple.	716	-	818	760	-	7	24	18	22	1,659
293. Amaranth	325	-	470	386	-	6	-	4	25	323
294. Vita and District	2,221	-	2,776	2,620	37	81	32	14	82	2,734
295. Gilbert Plains	125	-	404	266	125	13	-	-	50	125
296. Cypress River	3,785	-	5,212	4,950	85	24	88	33	34	4,515
297. Ste. Marie	543	-	890	878	-	9	3	-	25	585
298. Rivers	4,346	-	4,475	3,312	-	46	154	100	149	5,304
299. Faulin Chambers Emple.	94	-	324	247	-	6	1	3	22	120
304. Churchill	200	-	751	740	-	11	-	-	43	200